



**2016 Year in
Review:**
Our Report
to the Community

THE
fund FOR THE SCHOOL DISTRICT
OF PHILADELPHIA



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A message from our Chairman

This past fiscal year was one of extraordinary growth for the Fund. Much of the Fund's success is attributable to its new President and Chief Executive Officer, Donna Frisby-Greenwood, who has assembled an exceptional staff to help the Fund succeed in its mission to help the children in Philadelphia's public schools. Donna's services are coupled with the many positive changes we see happening in our public schools, fueled by the legislators restoring a portion of the lost funds in the past four years.



In November, 2015, the Fund kicked off its Right Books campaign, a program that puts "leveled libraries" - curated collections of approximately 500 books that accommodate multiple reading levels and styles - in every kindergarten through third grade classroom within the District and provides supplementary literacy coaching and teacher training. More than 1209 classrooms have received libraries and 1161 teachers trained to date, and our three-year campaign is still going strong!

In January, Mayor Kenney chose his inauguration as a means to support education, and his "block party" celebration allowed the Fund to raise nearly \$650,000 to support programming in Philadelphia's public schools. Mayor Kenney continues to bolster the Fund's work through a donation of his suites at Wells Fargo Center, Lincoln Financial Field and Citizens Bank Park, which helped to raise funds for the Right Books campaign.

Over the course of the year, the Fund has strengthened its infrastructure as well. Last winter, we launched our new website - complete with online donation portals - and have since attracted nearly 500 new supporters! Our revamped web presence allows us to better inform the community of our mission, as well as support the School District through custom fundraising campaigns.

Our achievements would not have been possible without the dedication of our Board of Directors (see the full list [here](#)), who has provided the guidance and wisdom necessary to shore up our exponential growth. It is with their leadership and breadth of experience that we look ahead toward our goals over the coming months: the continued success of our Right Books campaign; the roll-out of the Support Our Schools campaign, a web-based "equity map" designed to provide donors with an easy and effective way of targeting their dollars towards specific schools and programs; and the cultivation of new partnerships and supporters to strengthen our public schools so that all our children, regardless of zip code, have access to the best possible education.

We hope that you will continue to join us in our support of Philadelphia's public schools! [Give today.](#)

- Sheldon M. Bonovitz, Chairman



Our Mission

We identify, coordinate and connect philanthropic resources—through effective public-private partnerships—to leverage investments in local public schools. We target strategic priorities that have a measurable impact on the success of students regardless of zip code, family income or chance.

Our Campaign



RIGHT BOOKS

Early literacy has been proven to be a critical factor in determining future educational success. Children who cannot read at grade level by fourth grade are four times less likely to graduate from high school. When the Fund kicked off its Right Books campaign in November of 2015, only half of all 8-year olds attending Philadelphia’s public schools were reading at grade level. To forge a different path for our city’s children, and to ensure all students achieve their full potential by the time they reach the fourth grade, the Fund has been working with the School District to provide every kindergarten through third-grade classroom with a “leveled library” – a collection of 500 expertly curated books designed to

address multiple reading levels and styles. The Right Books program also provides comprehensive literacy training for teachers and literacy coaches. As of June 30th 2016, the campaign has secured \$2 million and placed classroom leveled libraries in 40 schools. Teachers from an additional 53 schools began training July, 2016. With major investments from the William Penn Foundation, the Lenfest Foundation and Vanguard Capital for Kids program, along with the support of Mayor Jim Kenney, the Fund has made great strides towards reaching its goal of \$3.5 million. Donations from local businesses, small foundations, parents and concerned citizens are putting us closer to the finish line every day!

Our Events



INAUGURATION

Having run a campaign focused on education, Mayor-elect Kenney made the decision to turn the traditional mayoral inauguration into a fundraiser for public schools. In conjunction with the Inaugural Block Party celebration, the Fund hosted a special “MVP” reception where the Mayor and National Principal of the Year, Lisa Kaplan, spoke to a crowd of more than 200 guests including philanthropists, local corporations and organizations. The MVP reception and donations from the block party raised nearly \$650,000 for Philly public school students. Notable among the donors were IBEW Local 98 and the Metropolitan Regional Council of Carpenters: each labor union gave generous donations of \$100,000. Since January, Mayor Kenney has continued to be a powerful advocate for education and a strong

partner with the Fund. The donation of his mayoral suites at Philly stadiums for select events has raised almost \$20,000, and his public support of our Right Books campaign has attracted donors throughout the region.

BURGER BRAWL 2016

About 2,000 people attended the June 26th fundraiser, held at Xfinity Live and created by Rouge restaurant owner Rob Wasserman and his wife. This year's event, presented by Comcast Business, also included a Taco Takedown. Nearly three dozen burger-makers and eleven taco-makers competed to raise funds to support a four-year pilot program that uses technology to increase literacy for elementary school-age children and the Right Books Campaign. The event raised \$68,400 for Philadelphia public schools.

Our Funds

The Fund plays a critical role in ensuring privately funded initiatives are managed with the accountability and oversight required to maximize impact on student achievement. Currently, the Fund has a stewardship of \$3.4 million through the generosity of a variety of philanthropic organizations. The largest of the awards managed by the Fund (and the initiatives they support) are described below.

SCHOOL REDESIGN INITIATIVE (SRI)

SRI provides school stakeholders with the time, resources and support needed to develop and implement research-based school redesigns that will accelerate student learning for the 21st century. The initiative ensures equitable access to high-quality learning environments for all students. *Funds awarded by the Barra Foundation, the Christian R. and Mary F. Lindback Foundation and the Dolfinger-McMahon Foundation.*

NEW SCHOOL DESIGN

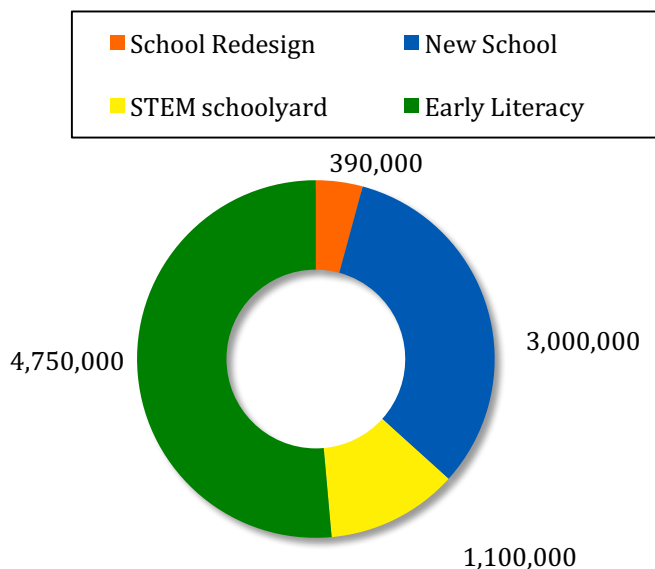
The New School Design program serves to develop and sustain new secondary schools under the Opportunity by Design initiative, which will result in three new secondary schools that support recuperation and acceleration of learning. As well, the program will foster the potential development of additional innovative schools. *Funds awarded by the Carnegie Corporation of New York.*

FRIENDS OF CHESTER A. ARTHUR STEM SCHOOLYARD

The newly completed schoolyard at Chester A. Arthur elementary school is an outdoor green space dedicated to STEM – science, technology, engineering and math. The schoolyard is coupled with a complementary curriculum, designed in conjunction with College of New Jersey’s Center for Excellence in STEM. The space includes two outdoor classrooms, four STEM labs, a 50-meter track, a multi-use court, a climbing zone, and sensory green walls for students with certain disabilities. *Funds awarded by the William Penn Foundation.*

EARLY LITERACY

The Lenfest Foundation committed \$4.5 million toward the School District of Philadelphia's early literacy initiative to have 100 percent of students reading at or above grade level by age eight. These funds provide a portion of the match for the classroom grade leveled reading libraries from American Reading Company. Additionally, the initiative will train every K-3 teacher over a three-year period and provide each school with a literacy specialist from Children's Literacy Initiative to coach teachers. *Funds are awarded by the Lenfest Foundation and the Vanguard Capital for Kids program.*



Resources and Financial Management

THE FUND FOR THE SCHOOL DISTRICT OF PHILADELPHIA
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2016
(WITH FINANCIAL INFORMATION
FOR JUNE 30, 2015)

	<u>2016</u>	<u>2015</u>
ASSETS		
CURRENT ASSETS		
Cash (includes amounts restricted for specific purposes of \$1,631,397 at June 30, 2016)	\$ 2,475,951	\$ 1,690,052
Grants and contributions receivable	2,088,667	2,495,000
Accounts receivable - other	91,237	156,752
Prepaid expense	9,624	43,501
	<u>4,665,479</u>	<u>4,385,305</u>
NON-CURRENT ASSETS		
Contributions receivable	-	70,000
Marketable securities	524,847	528,196
	<u>524,847</u>	<u>598,196</u>
TOTAL ASSETS	<u>\$ 5,190,326</u>	<u>\$ 4,983,501</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 689,357	\$ 2,013,192
Unearned revenue	42,040	-
	<u>731,397</u>	<u>2,013,192</u>
UNRESTRICTED NET ASSETS	125,233	7,030
TEMPORARILY RESTRICTED NET ASSETS	3,608,849	2,435,063
PERMANENTLY RESTRICTED NET ASSETS	<u>524,847</u>	<u>528,196</u>
TOTAL NET ASSETS	<u>4,458,929</u>	<u>2,970,309</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 5,190,326</u>	<u>\$ 4,983,501</u>



Thank You to All Our Donors!

The following donors supported the Fund in raising \$ in FY 2016

\$1,000,000+

Carnegie Corporation of New York
Lenfest Foundation
William Penn Foundation

\$100,000+

Barra Foundation
IBEW Local 98
Metropolitan Regional Council of Carpenters
Vanguard Capital for Kids Program
Wells Fargo Foundation

\$50,000+

Neubauer Family Foundation
Jill and Sheldon Bonovitz

\$25,000+

Automobile Dealers Association of Greater Philadelphia
Christian R. & Mary F. Lindback Foundation
Comcast
Dolfinger-McMahon Foundation
Olitsky Family Foundation
S. Albert Fund

\$10,000+

Ballard Spahr LLP
Buchanan Ingersoll & Rooney
CH2M
Cozen O'Connor
Dilworth Paxon LLP
International Alliance of Theatrical Stage Employees
Johns Hopkins University
Kerbey Harrington Pinkard LLP
Robert Ross
Sloane Toyota
STV
SWS Charitable Foundation


\$5,000+

1701 Arch Street Partners
Ahsan Nasratullah
Albert Mezzaroba
Aqua America

ASKK Consulting Inc.
Bellevue Communications Group
Berman Voss
Blank Rome LLP
Burns Engineering
Canada Dry Delaware Valley Bottling Company
Chimicles & Tikellis LLP
Coca Cola North America Group
Corizon Health
David Haas
Fairmount Behavioral Health System
Fleischner Family Fund
Friends Hospital
General Building Contractors Association
Ice Cube
Independence Blue Cross
Intersection
James H. Bryson Fund
Kessler Topaz Meltzer & Check LLP
Manuel Stamatakis
Marsha Perelman
Microsoft
Office Depot
Parkway Corporation
PECO Energy Company
Peter DePaul
Pond Lehocky Stern Giordano
PRWT Services Inc.
Public Financial Management Inc.
Richard Bronstein
Richard Vague
Robert H. and Janet S. Fleisher Foundation
S.R. Wojdak & Associates, LP
Schnader Harrison Segal & Lewis LLP
Stacy Holland
Sugar House Casino
Swanson Street Associates
Rittenhouse CG
Rothman Family Foundation
United Food & Commercial Workers Local 1776
Warfield Philadelphia LP

\$1,000+

Beverage Association of Philadelphia
Charles Ercole
Coleen Malony



Communities in Schools of Philadelphia
David Elderkin
Dean McQuirns
Feather Houstoun
Firstrust Bank
Flyers Charities
Governor's Woods Foundation
Green Family Charitable Foundation
Helen Cunningham
Ida Chen
Independence Restaurant Group
Jeffrey Harrow
Joan Stern
Joseph H. Kluger
Kirszner Family Fund
Koenig Family Charitable Trust
Linebarger Goggan Blair & Sampson, LLP
Merion Cricket Club
O'Rourke Communications Group LLC
Paul Levy
Philadelphia Foundation
Philadelphia Tribune Co.
Phillies Charities Inc.
Riverbend Environmental Education Center
Robert Archie, Jr.
S. Fineman
Sidney Booker
Sneaker Villa Inc.
Stephanie Naidoff
Tuttleman Foundation
University of Pennsylvania
William Goldstein
Zarwin, Baum, DeVito, Kaplan, Schaer & Toddy

\$500+

AB+C Creative
Alan Casnoff
Allyson Schwartz
Avigilon
Bongiorno & Associates
Cardenas Grant Communications
Cooper Levenson
Cummins Power Systems LLC
Denice Hasty
Einhorn Family Charitable Trust
Emily Carol Bossert Fund
Fran Palladinetti
Georgeann Schellenger
James Bromley
James Staples

Jeff Guaracino
JEVS Human Services
Joseph Laragione
Ken Weinstein
Lauren Vida
Mark Dichter
Mark Segal
Mid Atlantic Employers' Association
Morgenstern Waxman Ellershaw
Pennsylvania Association of Staff Nurses and
Allied Professionals
Phoenix Wang
Ramos Torres Family Fund
Robert Borski
Stamelman-Hocky Family Fund
Sysco Philadelphia
Tactix Real Estate Advisors LLC
Tobin Williams
Triumph Baptist Church
Wayne Spilove
William Hamm
William & Leigh Gustafson

\$250+

Amped Strategies
Ashley Pizzo
Charity Hughes
Constance Bernard
David Seltzer
Donn Scott
Donna Frisby-Greenwood
George Moore
Hon Renee Cardwell Hughes
Joseph Blake
Karren Dunkley
Lloyd Smith
Mike Stiles
Milwaukee Valve Company Inc.
Philadelphia Office of the Sheriff
Romulo Diaz
Schoenbach Tobey Fund
Sheila Hess
Tim Thornton

A message from our President & CEO

At the end of our first year, we are thrilled with the work that we accomplished during this period and want to thank our Board of Directors, chaired by Sheldon Bonovitz, for their commitment. We also need to acknowledge the Fund's dedicated staffers – Phillip Hammond and Bethany Wagner. They took the leap into a new organization with a complex and critical mission; the Fund would not have achieved this level of success without their hard work. The School District of Philadelphia, led by Dr. William R. Hite, was patient and supportive during this transition year and we could not be more grateful for the productive partnership formulated with them on behalf of Philadelphia's children. Despite some challenging moments, the Fund raised more than \$6 million new dollars for students and schools this year.



In the past, the Fund has served only as a fiscal agent. Given the current climate for public school funding, the District expanded the development functions of the Fund. Our scope of work now includes the alignment and oversight of the offices of Grants Development and Strategic Partnerships. Partnerships that bridge the gap between the private sector giving and the public schools are one of the pillars of our work. With this increased responsibility, The Fund found it necessary to retool, rebuild, and rebrand itself.

The Fund emerged with strengthened leadership and infrastructure. We added several new board members to move our agenda forward. I joined the Fund just before the start of this fiscal year as CEO and we have built a strong team. We designed and installed database management and accounting systems and a new website that provides more transparency about who we are and what we do; while allowing donors to give directly online. We also devoted a great deal of time to the development of a hallmark campaign, the Right Books, which aims to install special instructional libraries in every K-3 classroom. Partnering with Mayor Jim Kenney, who has been one of the largest supporters of The Fund, Right Books was the designated recipient of donations from his inauguration as well as the revenue generated from the City's sports stadium skyboxes. This pledge to support early literacy is helping us meet a required match from the Lenfest and William Penn Foundations.

Over the next two years, the Fund will continue to build its development capacity. Plans focus on unveiling a new platform, Support Our Schools Map, that will allow donors to give directly to schools and engaging alumni. I want to thank each and every donor, including our board or directors, who supported us in this year of rebirth. We look forward to providing even greater opportunities for the School District and the students who are such an essential part of our city's future.

- Donna Frisby-Greenwood, President and CEO

THE
fund FOR THE SCHOOL DISTRICT
OF PHILADELPHIA

Connect With Us!

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